

MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD

DATE: January 8, 2004

PLACE: Tiano's Restaurant

PRESENT: Kevin McNeil, Ann Dagle, Mary Thompson, Jay Montgomery, Caryn Shea

Hearings and/or meetings: None

The minutes of the meeting(s) held December 5, 2003 were approved and signed.

New Member Applications:

Mr. Montgomery motioned to accept the following applications pending receipt of proper documents from Ms. Gessler and Ms. Lazarek'CVitan:

Colby, Harold J III – Firefighter
Beland, Stacie – School ABA Tech
McCarthy, Jo-Ann – School Aide
Nevenglosky, Erica – School Aide
Padgett, Alison – School Aide
Palumbo, Brendan – Firefighter
Pratt, Jacquelyn – Light Dept Web Administrator
Sala, Joy – School ABA Tech
Gessler, Alisha – School ABA Tech
Lazarek'CVitan – Jillian – School

Seconded by Mrs. Dagle, the motion was so voted unanimously.

Refunds:

Mrs. Shea motioned to approve the refund applications of Paul Cusson.

Seconded by Mrs. Dagle, the motion was so voted unanimously.

Retirements:

Mrs. Dagle motioned to approve the superannuation retirement application of Francis Paika. Seconded by Mrs. Thompson, the motion was so voted unanimously.

New Business:

Mrs. Thompson motioned to grant five months of creditable service to Donald LaCoursiere for a buy back of service from 5/4/67 – 1/3/68. Seconded by Mr. Montgomery, the motion was so voted unanimously.

Mr. Montgomery motioned to grant four months of creditable service to Dolores Nadeau for a buy back of pro rated part time service from 11/84 – 8/86. Seconded by Mrs. Shea the motion was so voted unanimously.

Mrs. Thompson motioned allow the director to carry forward to 2004 124.24 hours of unused vacation time and to be paid for five unused 2003 sick leave days. Seconded by Mrs. Shea, the motion was so voted unanimously.

MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD

January 8, 2004 (con't)

Old Business:

It was noted that the RFP for an international equity manager on January 16, 2004. Mr. McNeillie plans on presenting the results at the February meeting.

Bill Schedules, Payrolls and Refunds:

The following bill schedules, payrolls and refunds were approved and signed:

Warrant #13 \$56.95

John Bates	\$31.14
Brian Malagrida	\$25.81

Warrant #1 \$2,392.38

Fleet Bank	\$20.84
Petty Cash	\$29.57
Phoenix Investment	\$2,324.00
Shrewsbury Light Dept.	\$17.97

Payroll:	Gail A. Sokolowski	\$3,846.45
	Mary Thompson	\$250.00
	Retirees & refunds	\$291,933.25

Communications:

PERAC Memos - #41 – 43 and #2004-1.
PERAC Annual Report forms received.
PERAC – FY 05 Appropriation letter received \$1,601,000
Miscellaneous correspondence was read.
Investment reports were reviewed.

The next regular monthly meeting is scheduled for 2:30 PM on February 13, 2003.

Respectfully submitted,

Executive Director

Member

Chair

Member

Member

Member